

# Sleepers Hill Association

## Financial Report for Year Ended 31st May 1999

### INCOME

	1997-8	1998-9
	£	£
Subscriptions:		
78 Members	2205	
76 Members		2200
Interest on Deposit A/c	178	4
Interest on Building Society A/c		
Income Tax refund		3
Excess of expenditure over income for year	2782	
	<u>£5,165</u>	<u>£2,207</u>

### CAPITAL ACCOUNT

Capital at Beginning of Year	4571	1789
Excess of income over expenditure for year		1703
Excess of expenditure over income for year	2782	
Capital at end of year	<u>£1,789</u>	<u>£3,492</u>

### Represented by

Bank Current Account	525	123
Bank Deposit Account	1264	
Nationwide Building Society		3369
Total	<u>£1,789</u>	<u>£3,492</u>

### EXPENDITURE

	1997-8	1998-9
	£	£
Road Maintenance	4733	46
Tax on Deposit Interest	32	41
Insurance (Public Liability)	286	286
Secretarial Services	114	131
Excess of income over expenditure for Year		1703
	<u>£5,165</u>	<u>£2,207</u>

Note: At the end of January 1999, the balance on bank deposit account was transferred to the Nationwide Building Society. No interest has been credited as at 31st May 1999 and no provision has been made in this account for accrued interest, the amount of which is expected to be insignificant.

Audited and found correct.

*C.A. Ellison*

C.A. Ellison

Hon. Auditor

Date

*28 October 1999*