

Sleepers Hill Association

Financial Report for Year Ended 31st May 1998

	<u>1996-7</u>	<u>1997-8</u>
	£	£
<u>INCOME</u>		
Subscriptions:		
79 Members	1667	
78 Members		2205
Interest on Deposit A/c	136	178
	<u>£1,803</u>	<u>£2,383</u>
<u>CAPITAL ACCOUNT</u>		
Capital at Beginning of Year	3441	4571
Excess of income over expenditure for year	1130	
Excess of expenditure over income for year		2782
Capital at end of year	<u>£4,571</u>	<u>£1,789</u>
<u>Represented by</u>		
Bank Current Account	336	525
Bank Deposit Account	4235	1264
Total	<u>£4,571</u>	<u>£1,789</u>

	<u>1996-7</u>	<u>1997-8</u>
	£	£
<u>EXPENDITURE</u>		
Road Maintenance		
Consulting Engineer's fees		516
New kerb at St Marys (less contributions of £500 from Mr & Mrs Stanning and £100 from Mr & Mrs Johnson)		4217
New road sign	241	
Insurance (Public Liability)	286	286
Tax on Deposit Interest	27	32
Secretarial Services	119	114
Excess of income over Expenditure for Year	1130	
	<u>£1,803</u>	<u>£5,165</u>

Note

There is a contingent liability for tax on bank deposit account interest received in 1997-8. The liability is estimated to be £41.00. No provision has been made for this in the above account.

Audited and found correct.

C.A. Ellison

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Hon. Auditor

Date *2 October 1998*