

# Sleepers Hill Association

## Financial Report for Year Ended 31st May 1997

	<u>1995-6</u>	<u>1996-7</u>
	£	£
<b><u>INCOME</u></b>		
Subscriptions:		
77 Members	1684	
79 Members		1667
Interest on Deposit A/c	109	136
	<u>£1,793</u>	<u>£1,803</u>
<b><u>CAPITAL ACCOUNT</u></b>		
Capital at Beginning of Year	2284	3441
Excess of income over expenditure for year	1157	1130
Capital at end of year	<u>£3,441</u>	<u>£4,571</u>
<b><u>Represented by</u></b>		
Bank Current Account	206	336
Bank Deposit Account	3349	4235
Cash in hand	<u>2</u>	<u></u>
	3557	4571
Less creditor (tree pruning)	<u>116</u>	<u></u>
Total	<u>£3,441</u>	<u>£4,571</u>

## EXPENDITURE

	<u>1995-6</u>	<u>1996-7</u>
	£	£
Road Maintenance		
Pruning trees	262	
New road sign		241
Insurance (Public Liability)	282	286
Tax on Deposit Interest	6	27
Secretarial Services	86	119
Excess of income over Expenditure for Year	1157	1130
	<u>£1,793</u>	<u>£1,803</u>

## Note

There is a contingent liability for tax on bank deposit account interest received in 1996/7. The liability is estimated to be £33.00. No provision has been made for this in the above account.

Audited and found correct.

*C.A. Ellison*

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Hon. Auditor

Date

*11 September 1997*